

TRANSPORTATION AUTHORITY OF MARIN
Proposed FY2007-08 Annual Budget

	Adopted FY 06-07	Proposed FY2007-08	% Change
<u>Beginning Balance - Note 1</u>	<u>13,647,729</u>	<u>20,357,614</u>	<u>49.2%</u>
REVENUE			
Measure A	19,503,000	20,800,000	6.2%
Cities and Counties	430,000	430,000	0.0%
Interest Earned	-	250,000	100.0%
STP/CMAQ - Note 2	525,000	375,000	N/A
T-Plus - Note 2	-	150,000	N/A
STIP/PPM	24,000	141,000	83.0%
RM2	3,712,500	7,100,000	47.7%
Community Based Transportation	60,000	55,000	-9.1%
TDA Article 3	77,050	63,000	-22.3%
TFCA/BAAQMD	619,164	363,038	-70.6%
Non-Motorized Transportation Pilot Program	-	2,000,000	N/A
MSN Federal Earmark	253,886	500,000	49.2%
CMIA Bond Revenue	-	2,000,000	N/A
TCRP	-	3,100,000	N/A
<u>Total Revenue Available</u>	<u>25,204,600</u>	<u>37,327,038</u>	<u>48.1%</u>
EXPENDITURES			
Administration			
Salaries & Benefits	1,278,462	1,778,000	39.1%
Office Lease	186,500	186,500	0.0%
Office Furniture	79,500	79,500	0.0%
Equipment	44,000	80,000	81.8%
Telephone	14,300	14,300	0.0%
Office Supplies	20,000	20,000	0.0%
Insurance	5,000	5,000	0.0%
Audit	19,000	15,000	-21.1%
Legal	13,000	20,000	53.8%
Accounting/Payroll	10,000	10,000	0.0%
Document Reproduction	10,000	10,000	0.0%
Memberships	10,000	10,000	0.0%
Travel/Meetings/Conferences	17,500	20,000	14.3%
Professional Development	-	5,000	N/A
Misc. Expenses	-	5,000	N/A
<u>Subtotal, Administration</u>	<u>1,707,262</u>	<u>2,258,300</u>	<u>551,038</u>

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Professional Services			
CMP	120,000	65,000	-45.8%
T-PLUS	74,500	75,000	0.7%
PMO Consultant	402,633	400,000	-0.7%
Community Based Transportation	54,000	49,000	-9.3%
Bike Planning	77,050	63,000	-18.2%
MSN Hot Lane Follow Up Study	150,000	200,000	33.3%
MSN Preliminary Engineer and Design	-	3,100,000	N/A
101 Gap Closure CMO	-	290,000	N/A
Federal Legislative Assistance	-	25,000	N/A
State Legislative Assistance	35,000	35,000	0.0%
Financial Advisor	35,000	35,000	0.0%
HR/IT Support	55,000	55,000	0.0%
Consulting Pool	24,853	50,000	101.2%
Hwy 101/Greenbrae	1,600,000	3,600,000	125.0%
580/101 Connector	-	1,850,000	N/A
Subtotal, Professional Services	2,628,036	9,892,000	276.4%
Measure A Programs			
Reserve	1,032,150	1,040,000	0.8%
Strategy 1 - Transit	8,945,389	9,733,514	8.8%
Strategy 2 - Gap Closure	1,490,732	1,984,115	33.1%
Strategy 3 - Streets & Rds	4,810,190	6,805,406	41.5%
Strategy 4 - Safe Routes	1,295,000	2,908,764	124.6%
Subtotal, Measure A Programs	17,573,461	22,471,799	27.9%
Interagency Agreements			
TFCA	601,252	600,000	-0.2%
County RM2	1,050,000	5,800,000	452.4%
Subtotal, Interagency Agreements	1,651,252	6,400,000	287.6%
Total Expenditures	<u>25,135,011</u>	<u>41,022,099</u>	<u>63.2%</u>
Net Change in Fund Balance	6,709,885	(3,695,061)	-155.1%
Ending Balance	<u>20,357,614</u>	<u>16,662,554</u>	<u>-18.2%</u>

Note 1: Beginning funding balance for FY2006-07 is the actual audited FY2005-06 ending funding balance.

Note 2: Both STP/CMAQ and T-Plus line items were included in the STP/CMAQ item in the FY2006-07 Budget.

Attachment 2

FY2007-08 City/Town/County CMA Fee Schedule

Agency	Pro-Rata Share	FY2007-08 Fee
Belvedere	1.02%	\$ 4,371
Corte Madera	2.95%	\$ 12,688
Fairfax	2.87%	\$ 12,357
Larkspur	4.14%	\$ 17,794
Mill Valley	6.05%	\$ 26,005
Novato	17.10%	\$ 73,536
Ross	1.23%	\$ 5,271
San Anselmo	4.78%	\$ 20,563
San Rafael	20.13%	\$ 86,548
Sausalito	2.84%	\$ 12,208
Tiburon	3.26%	\$ 14,011
County	33.64%	\$ 144,648
Total	100.00%	\$ 430,000

Notes:

1. Based on 50% road miles and 50% population formula.
2. Based on 2005 Department of Finance Population Estimates and FY2002-03 Marin County Road List.

Attachment 1

Assumptions for FY2007-08 Budget Development

Item	Assumption
REVENUES	
Measure A	\$20.8 million, estimates based on FY2006-07 Measure A disbursement as of April, 2007
Cities and Counties	\$430,000, based on 50% roadmiles/50% population formula using the same factors from FY2006-07; amounts for cities/towns and county is in Attachment 3
STP/ CMAQ	\$375,000, based on the funding agreement with MTC for FY2006-07, no funding level change is expected for FY2007-08
T-Plus	Continuation of same funding level from MTC
STIP/ PPM	\$141,000, based on the programming amount in the STIP, CMAs can use up to 5% for PPM with the passage of AB2536
BAAQMD/ TFCA	\$363,038. Based on FY2007-08 revenue estimates and FY2006-07 true up provided by BAAQMD
RM-2	\$7.1 million. RM-2 Bridge Toll funds for Marin County projects are managed by TAM
CBT	\$55,000 grant, reimbursement based, amount expected to spent in FY2007-08, \$49,000 for contact, \$6,000 staff support
TDA Art. 3	\$63,000. TDA Article 3 funds will be used for the Bicycle and Pedestrian Plan update, as allocated by the TAM board
MSN Fed Earmark	An \$842,000 earmark for the Marin Sonoma Narrows project was made available through SAFETEA-LU, which will cover multi-year expenditures. \$500,000 funding is budgeted for staff costs, consultant management support, and a toll road/HOT lane study
CMIA	\$2 million CMIA funding for the 580/101 Interchange environmental and design work
TCRP	\$3.1 million funding for MSN design, most likely from TCRP funds
EXPENDITURES	
Administration	
<i>Salaries and Benefits</i>	\$1.78 million, based on current staff level, 7 TAM/LGS positions and 3 TAM/County employees. Average 3% inflation is assumed
<i>Office Lease</i>	\$186,500, 5,000 sf @\$2.90/sf/mo = \$145,000 per year; \$41,500 for potential tenant improvement needs.
<i>Furniture</i>	\$79,500, 14 workstations at \$5,200 each; balance for misc other furniture needs
<i>Equipment</i>	\$80,000, For server, computers, phone and other equipment needed. \$44,000 rollover from last year for server purchase
<i>Telephone</i>	\$14,300, service fees for TAM office and cell phones.
<i>Office Supplies</i>	\$20,000, based on estimated FY2006-07 expenditures , plus increase for increased staffing; includes copier lease
<i>Document Reproduction</i>	\$10,000, based on estimated FY2006-07 expenditures, including Annual Report production
<i>Insurance</i>	\$5,000, based on current quote.
<i>Audit</i>	\$15,000, based on FY2005-06 Audit needs and a revised work scope
<i>Legal</i>	\$20,000, based on prior year estimated actual plus additional activity
<i>County Accounting Services</i>	\$10,000, based on contract estimate
<i>Memberships/Dues</i>	\$10,000, based on Self Help Counties Coalition, CalCOG, dues for employees' professional memberships
<i>Travel, Training and Conferences</i>	\$20,000, based on prior year estimated actual plus additional travel for increased staffing
<i>Professional development</i>	\$5,000, for staff professional/computer skill trainings/classes

Attachment 1**Assumptions for FY2007-08 Budget Development**

Professional Services	Based on current and anticipated consulting contracts
Measure A Programs	
<i>Measure A Reserve</i>	\$1,040,000. A 5% reserve fund is established as allowed in the Expenditure Plan to address potential variations in sales tax revenues
<i>Project Management</i>	Project management fees assigned to programs per 2006 Strategic Plan
<i>Strategy 1</i>	Based on fully allocate estimated available revenue
<i>Strategy 2</i>	Assign the \$2.35 million debt service reserve revenue to Strategy 2
<i>Strategy 3</i>	Based on projects needs of Substrategy 3.1 and fully allocate FY2006-07 revenue and prior year carryover to Substrategy 3.2
<i>Strategy 4</i>	Based on projects/programs needs
Interagency Agreement	
<i>TFC A</i>	Potential reimbursement requests for FY2007-08 are expected at \$600,000
<i>County RM2</i>	Pass-through RM2 funding for Marin County's RM2 funded projects

Attachment 3

Calculation of FY2007-08 Appropriation Limit

Calculation of FY2007-08 Appropriation Limit

FY2006-07 Appropriation Limit		\$	52,797,509
Inflation Factor (Per capita income change, 2005-2006)*	X		1.0414
Population Factor (Population change, 2005-2006)*	X		<u>1.0076</u>
FY2007-08 Appropriation Limit		\$	55,398,679

Appropriations Subject to the Limit

The amounts in the Draft TAM FY 2007-08 Budget subject to the Limit (net proceeds of taxes) total \$20,800,000. This amount is significantly below the required Limit:

FY2007-08 Appropriation Limit	\$	55,398,679
FY2007-08 Appropriations Subject to Limit	\$	38,300,000
Amount under Limit	\$	17,098,679

Sources:

1. Marin County Per Capital Income data for 2004 and 2005, from Bureau of Economic Analysis, US Department of Commerce.
<http://www.bea.gov/regional/reis/drill.cfm>
2. Marin County Population data for July 2005, and July 2006, from California Department of Finance.
http://www.dof.ca.gov/HTML/DEMOGRAP/ReportsPapers/Estimates/E2/documents/E-2_Report_Jul06.xls